

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2019**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2019 are as follows:-

| NOTE  | INDIVIDUAL PERIOD             |                                | CUMULATIVE PERIOD       |                               |
|---|-------------------------------|--------------------------------|-------------------------|-------------------------------|
|   | CURRENT YEAR<br>QUARTER ENDED | CORRESPONDING<br>QUARTER ENDED | CURRENT YEAR<br>TO DATE | CORRESPONDING<br>PERIOD ENDED |
|   | 30 June 2019                  | 30 June 2018                   | 30 June 2019            | 30 June 2018                  |
|   | RM'000<br>(Unaudited)         | RM'000<br>(Unaudited)          | RM'000<br>(Unaudited)   | RM'000<br>(Unaudited)         |
| REVENUE   | 509                           | 5,071                          | 3,873                   | 9,717                         |
| COST OF SALES   | (501)                         | (5,009)                        | (3,814)                 | (9,543)                       |
| GROSS PROFIT  | 8                             | 63                             | 59                      | 174                           |
| OTHER INCOME  | 130                           | 225                            | 37                      | 327                           |
| SALES AND MARKETING EXPENSES  | (8)                           | (40)                           | (40)                    | (67)                          |
| ADMINISTRATIVE EXPENSES   | (1,793)                       | (1,927)                        | (3,058)                 | (3,491)                       |
| OTHER EXPENSES  | (53)                          | (209)                          | (219)                   | (431)                         |
| FINANCE COSTS   | (163)                         | (61)                           | (120)                   | (81)                          |
| PROFIT / (LOSS) BEFORE TAXATION   | (1,878)                       | (1,950)                        | (3,340)                 | (3,570)                       |
| TAX EXPENSE   | 44                            | 41                             | 87                      | 80                            |
| PROFIT / (LOSS) AFTER TAXATION  | (1,835)                       | (1,909)                        | (3,253)                 | (3,490)                       |
| OTHER COMPREHENSIVE INCOME / (LOSS)   |                               |                                |                         |                               |
| Item that will not reclassified subsequently to profit or loss:   |                               |                                |                         |                               |
| - Revaluation of properties   | -                             | -                              | -                       | -                             |
| Items that may be reclassified subsequently to profit or loss:  |                               |                                |                         |                               |
| - Fair value reserve reclassified to profit or loss<br>on disposal of available-for-sale financial assets | -                             | -                              | -                       | -                             |
| - Issurance of 2.1% share capital   | 1,000                         | -                              | 1,000                   | -                             |
| - Foreign currency translation  | (1,000)                       | -                              | (1,000)                 | -                             |
| Total other comprehensive (loss)/income, net of tax   | -                             | -                              | -                       | -                             |
| TOTAL COMPREHENSIVE INCOME / (LOSS)   | (1,835)                       | (1,909)                        | (3,253)                 | (3,490)                       |
| INCOME / (LOSS) ATTRIBUTABLE TO:  |                               |                                |                         |                               |
| Owners of the Parent  | (1,746)                       | (1,718)                        | (3,129)                 | (3,107)                       |
| Non-controlling Interests   | (88)                          | (191)                          | (124)                   | (383)                         |
|   | (1,835)                       | (1,909)                        | (3,253)                 | (3,490)                       |
| TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:  |                               |                                |                         |                               |
| Owners of the Parent  | (1,746)                       | (1,718)                        | (3,129)                 | (3,107)                       |
| Non-controlling Interests   | (88)                          | (191)                          | (124)                   | (383)                         |
|   | (1,835)                       | (1,909)                        | (3,253)                 | (3,490)                       |
| PROFIT / (LOSS) PER SHARE (SEN)   | 25                            | (0.07)                         | (0.07)                  | (0.13)                        |

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

|   | (Unaudited)  | (Audited)   |
|---|--|---|
|   | AS AT END OF<br>CURRENT YEAR<br>QUARTER<br>ENDED<br>30 June 2019<br>RM'000 | AS AT<br>PRECEDING FINANCIAL<br>YEAR<br>ENDED<br>31 December 2018<br>RM'000 |
| Note  |  |   |
| <b>ASSETS</b>                                       |  |   |
| <b>NON-CURRENT ASSETS</b>                           |  |   |
| Property and equipment                              | 15,264   | 15,408  |
| Available-for-sale investments                      | -  | -   |
| Plantation expenditure                              | 1,955  | 1,903   |
| Investment property                                 | -  | -   |
| Land held for property development                  | 142,049  | 142,049   |
| Other receivables                                   | -  | -   |
| Deferred tax asset                                  | -  | -   |
|   | <u>159,267</u>   | <u>159,360</u>  |
| <b>CURRENT ASSETS</b>                               |  |   |
| Inventories   | 231  | 1,382   |
| Receivables   | 10,297   | 11,260  |
| Tax refundable                                      | 249  | 385   |
| REPO  | -  | -   |
| Cash and cash equivalents                           | 70   | 625   |
|   | <u>10,847</u>  | <u>13,652</u>   |
| <b>TOTAL ASSETS</b>                                 | <u>170,114</u>   | <u>173,012</u>  |
| <b>EQUITY AND LIABILITIES</b>                       |  |   |
| <b>EQUITY</b>                                       |  |   |
| Share capital                                       | 48,595   | 47,595  |
| Revaluation reserve                                 | 31,245   | 31,531  |
| Exchange fluctuation reserve                        | -  | -   |
| Premium on acquisition of non-controlling interests | (2,100)  | (2,100)   |
| Retained Earning/(Accumulated losses)               | 27,550   | 30,393  |
| <b>Equity attributable to owners of the Parent</b>  | <u>105,290</u>   | <u>107,419</u>  |
| Non-controlling interests                           | 29,461   | 29,585  |
| <b>TOTAL EQUITY</b>                                 | <u>134,751</u>   | <u>137,004</u>  |
| <b>NON-CURRENT LIABILITIES</b>                      |  |   |
| Deferred tax liabilities                            | 13,410   | 13,498  |
| Others Payables                                     | -  | 302   |
|   | <u>13,410</u>  | <u>13,800</u>   |
| <b>CURRENT LIABILITIES</b>                          |  |   |
| Payables  | 21,390   | 21,645  |
| Amount owing to shareholders of subsidiaries        | -  | -   |
| Bank Overdraft                                      | -  | -   |
| Short-term borrowings                               | -  | -   |
| Tax Payable   | 563  | 563   |
|   | <u>21,953</u>  | <u>22,208</u>   |
| <b>TOTAL LIABILITIES</b>                            | 35,363   | 36,008  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 | <u>170,114</u>   | <u>173,012</u>  |
| Net Assets per share (RM)                           | <u>0.04</u>  | <u>0.05</u>   |

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2019**

| Note                                 | Attributable to Owners of the Company |                                  |  |  |  | Total<br>RM'000 | Non-controlling<br>Interests<br>RM'000 | Total<br>Equity<br>RM'000 |
|--------------------------------------|---------------------------------------|----------------------------------|--|--|--|-----------------|--|---------------------------|
|                                      | Share<br>Capital<br>RM'000            | Revaluation<br>Reserve<br>RM'000 | Exchange<br>Fluctuation<br>Reserve<br>RM'000 | Premium on<br>Acquisition of<br>Non-controlling<br>Interests<br>RM'000 | Retained<br>Earning /<br>(Accumulated<br>Losses)<br>RM'000 |                 |  |                           |
| Balance as at 1 January 2018         | 47,595                                | 29,962                           | -  | (2,100)  | 35,877   | 111,334         | 29,230                                 | 140,564                   |
| Disposal of subsidiary               | -                                     | -                                | -  | -  | -  | -               | -                                      | -                         |
| Total comprehensive loss             | -                                     | 2,077                            | -  | -  | (5,992)  | (3,915)         | 355                                    | (3,560)                   |
| Realisation of revaluation surplus   | -                                     | (508)                            | -  | -  | 508  | -               | -                                      | -                         |
| Balance as at 31 December 2018       | <u>47,595</u>                         | <u>31,531</u>                    | <u>-</u>                                     | <u>(2,100)</u>   | <u>30,393</u>  | <u>107,419</u>  | <u>29,585</u>                          | <u>137,004</u>            |
| Balance as at 1 January 2019         | 47,595                                | 31,531                           | -  | (2,100)  | 30,393   | 107,419         | 29,585                                 | 137,004                   |
| Disposal of subsidiary               | -                                     | -                                | -  | -  | -  | -               | -                                      | -                         |
| Total comprehensive loss             | -                                     | -                                | -  | -  | (3,129)  | (3,129)         | (124)                                  | (3,253)                   |
| 1st Tranche of 25% Private Placement | 1,000                                 | -                                | -  | -  | -  | 1,000           | -                                      | 1,000                     |
| Realisation of revaluation surplus   | -                                     | (286)                            | -  | -  | 286  | -               | -                                      | -                         |
| Balance as at 30 June 2019           | <u>48,595</u>                         | <u>31,245</u>                    | <u>-</u>                                     | <u>(2,100)</u>   | <u>27,550</u>  | <u>105,290</u>  | <u>29,461</u>                          | <u>134,751</u>            |

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2019**

|  | CURRENT YEAR<br>TO DATE<br>30 June 2019<br>RM'000<br>(Unaudited) | CORRESPONDING<br>PERIOD ENDED<br>30 June 2018<br>RM'000<br>(Audited) |
|--|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                      |  |  |
| Loss before taxation   | (3,340)  | (3,570)  |
| Adjustments for:-  |  |  |
| Bad debts written off  | 3  | -  |
| Depreciation of property and equipment   | 148  | 424  |
| Amortisation of unwinding interest   | -  | -  |
| Amortisation of leasehold land   | -  | -  |
| PPE written off  | -  | 6  |
| Write off - amount due from subsidiary   | -  | -  |
| Loss on disposal of equipment  | -  | -  |
| Impairment loss on available-for-sale investments                                | -  | -  |
| Gain on disposal of PPE  | -  | (2)  |
| Inventories written down   | -  | -  |
| Impairment loss on:  |  |  |
| - trade receivables  | 68   | 1  |
| - other receivables  | -  | -  |
| Write-back of inventories written down   | -  | -  |
| Inventories written off  | -  | -  |
| Unrealised (gain)/loss on foreign exchange                                       | -  | 24   |
| Write-back of impairment loss on trade receivables                               | 1  | (5)  |
| Interest expense   | 120  | 79   |
| Interest income  | -  | (3)  |
| Operating profit/(loss) before working capital changes                           | (3,000)  | (3,046)  |
| Decrease/(Increase) in inventories   | 1,151  | (382)  |
| Decrease/(Increase) in receivables   | 892  | 867  |
| (Decrease)/Increase in payables  | (561)  | 2,877  |
| <b>Cash used in operations</b>   | (1,518)  | 315  |
| Interest paid  | (120)  | (79)   |
| Net income tax (paid)/refunded   | 136  | 138  |
| <b>NET CASH USED IN OPERATING ACTIVITIES</b>                                     | (1,502)  | 374  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                      |  |  |
| Interest received  | 0  | 3  |
| Purchase of property and equipment   | (5)  | (9)  |
| Increase in plantation expenditure   | (52)   | (47)   |
| Placement/(withdrawal) of fixed deposit held as security value                   | -  | -  |
| Proceeds from disposals of property, plant and equipment                         | -  | 9  |
| Proceeds from disposal of subsidiary   | -  | -  |
| FD pledge as security  | -  | -  |
| Proceeds from disposal of property and equipment                                 | -  | -  |
| <b>NET CASH FROM INVESTING ACTIVITIES</b>  | (56)   | (44)   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                      |  |  |
| (Repayment)/Drawdown of bankers' acceptances                                     | -  | (936)  |
| (Repayment)/Drawdown of loan from director                                       | 3  | 849  |
| Issuance of 2.1% share capital   | 1,000  | -  |
| <b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>                              | 1,003  | (87)   |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>                                   | (555)  | 243  |
| <b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES<br/>ON CASH AND CASH EQUIVALENTS</b> |  |  |
|  | -  | (24)   |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING<br/>OF THE FINANCIAL PERIOD</b>        | 625  | (752)  |
| <b>CASH AND CASH EQUIVALENTS AT END<br/>OF THE FINANCIAL PERIOD</b>              | 70   | (533)  |
| <b>NOTE:</b>   |  |  |
| Cash and cash equivalents comprise:  |  |  |
| Deposits placed with licensed banks  | -  | -  |
| REPO   | -  | 218  |
| Cash and bank balances   | 70   | 170  |
| (Bank overdraft)   | -  | (921)  |
|  | 70   | (533)  |
| Less : Fixed deposits pledged with licensed banks                                | -  | -  |
|  | 70   | (533)  |

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.